

Swisscanto and BCV form an alliance in indirect Swiss real estate investments

Media release

The Swisscanto (CH) Real Estate Fund Switzerland indirect fund is jointly managed by Swisscanto Invest and BCV as of early May 2019.

Zurich, 6 May 2019 - The Swisscanto (CH) Real Estate Fund Switzerland indirect (ISIN: CH0192252093) is now jointly managed by Swisscanto Invest – the Asset Management of Zürcher Kantonalbank – and BCV. This focused cooperation between the two largest Swiss cantonal banks makes it possible to combine expertise and provide optimal coverage of the Swiss market.

The fund invests primarily in Swiss real estate funds and real estate shares and offers investors access to all forms of investment in the Swiss real estate market through indirect real estate investments. A joint Investment Committee is responsible for coordination between the asset management departments of both cantonal banks. According to the division of portfolio responsibilities, Swisscanto Invest assumes the selection of listed real estate funds while BCV is responsible for investments in listed real estate shares and all non-listed securities. The pricing as well as investment policy of the fund remain unchanged.

Iwan Deplazes, Head of Asset Management for Swisscanto Invest by Zürcher Kantonalbank, commented: "By cooperating in this way, we are promoting valuable knowledge sharing between our institutions in asset management with the shared aim of further increasing the attractiveness of the Swisscanto (CH) Real Estate Fund Switzerland indirect for our investors."

Michel Aubry, Head of Asset Management for BCV, added: "Using the synergies resulting from our cooperation, we are able to offer private investors an attractive investment opportunity, which benefits from our recognised expertise on the Swiss market for indirect real estate investments. The management of the fund has been reorganised to take into account the specific needs of private customers."

More information is available at www.swisscanto.ch

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Swisscanto Invest by Zürcher Kantonalbank

Proven specialists develop high-quality investment and pension solutions for private investors, companies and institutions under the Swisscanto Invest by Zürcher Kantonalbank brand. With its Swisscanto Invest by Zürcher Kantonalbank brand, the Zürcher Kantonalbank group is one of Switzerland's largest fund providers. It is known for its pioneering role in sustainable investments and its funds regularly achieve national and international recognition. www.swisscanto.ch

BCV's Recognized Expertise in Asset Management

BCV ranks among the ten largest banks in Switzerland, with more than CHF 87 billion in assets under management. Founded over 170 years ago, the Bank has been active in asset management for over four decades, backed by a solid reputation and a AA credit rating from Standard & Poor's. In 2010, BCV opened an asset management office in Zurich. The Bank's investment specialists manage institutional portfolios, discretionary mandates, and investment funds. Their expertise spans all asset classes – from bonds, equities, and Swiss indirect real estate to active asset-allocation funds, alternative investments, and quant funds – and draws on close partnerships with academics at the University of Lausanne. The BCV team has been regularly awarded for their skills in asset management, with distinctions such as the Lipper and Scope awards. The Bank's Asset Management Department also offers services in fund management, custodian banking, forex, securities trading, and structured products. www.bcv.ch/asset-management

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